TAFT, STETTINIUS & HOLLISTER

1800 STAR BANK CENTER

CINCINNATI, OHIO 45202

WASHINGTON, D C OFFICE SUITE 800-1620 EYE STREET, N W WASHINGTON, D C 20006 202-785-1620 513 381-2838

CABLE TAFTHOL TWX 810 461-2623

TELECOPIERS 513-381-0205 513-381-3363 513-381-4865 COLUMBUS, OHIO OFFICE SUITE 1000 - 33 NORTH HIGH STREET COLUMBUS, OHIO 43215 614-221-2838

TECCADATION (1) 1674 6 COVINGTON, KENTUCKY OFFICE OUT 340-1717 DIXIE HIGHWAY FILE OF THE PROPERTY OF THE PROPE

JAN 3 1 1990 -11 05 AM
January 23, 1990
INTERSTATE COMMERCE COMMISSION

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

0-031A010

Ms. Noreta R. McGee, Secretary Interstate Commerce Commission 12th Street & Constitution Avenue, N.W. Washington, D.C. 20423

Dear Ms. McGee:

I have enclosed herewith an original and one copy of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is a Bill of Sale, a primary document, dated December 27, 1989.

The names and addresses of the parties to the document are as follows:

BUYER:

The David J. Joseph Company

300 Pike Street

Cincinnati, Ohio 45202

SELLER:

Chattahoochee Industrial Railroad

Highway 273 P.O. Box 253

Cedar Springs, Georgia 31732

The equipment covered by the enclosed document is twenty-five (25) all steel open top hopper railroad cars bearing the reporting marks set forth in Schedule A hereto.

A fee of \$13.00 is enclosed. Please return the original executed copy of the enclosed document to:

Philip F. Schultz, Esq. Taft, Stettinius & Hollister 1800 Star Bank Center Cincinnati, Ohio 45202 Ms. Noreta R. McGee, Secretary January 23, 1990 Page 2

A short summary of the document to appear in the index follows:

Bill of Sale from Chattahoochee Industrial Railroad, Highway 273, P.O. Box 253, Cedar Springs, Georgia 31732 to The David J. Joseph Company, 300 Pike Street, Cincinnati, Ohio 45202, dated December 27, 1989 and covering Twenty-five (25) all steel open top hopper railcars with 100 ton capacity roller bearing trucks built by Greenville Steel Car Company in 1975.

Please call me if you should have any questions.

Yours truly,

Philap F. Schultz

PFS/lsc

SCHEDULE A

CIRR6000	CIRR6070
CIRR6006	CIRR6083
CIRR6011	CIRR6086
CIRR6012	CIRR6091
CIRR6021	CIRR6097
CIRR6025	CIRR6100
CIRR6028	CIRR6102
CIRR6030	CIRR6105
CIRR6031	CIRR6107
CIRR6032	CIRR6109
CIRR6033	CIRR6111
CIRR6036	CIRR6142
CTRR6058	

ICCFILE.FRM

JAN 3 1 1990 -11 05 AM
INTERSTATE COMMERCE COMMISSION

CERTIFICATION

The undersigned, Ty M. Votaw, a notary public in and for the County of Hamilton, State of Ohio, hereby certifies that the copy of the document attached hereto has been compared with the original and that the undersigned has found the copy to be complete and identical in all respects to the original document.

Notary Public

TY M. VOTAW, Attorney at Law NOTARY PUBLIC, STATE OF OHIO My Commission has no expiration date. Section 14703 Ra Ca

RECORDATION ICO _______ FILED LASE

BILL OF SALE

JAN 3 1 1990 -11 05 AM

INTERSTATE COMMERCE COMMISSION

For and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, CHATTAHOOCHEE INDUSTRIAL RAILROAD (the "Seller") does hereby sell, assign and transfer unto THE DAVID J. JOSEPH COMPANY ("Buyer"), and its successors and assigns, all of the Seller's right, title, and interest in and to the units of railroad rolling stock described in Appendix A hereto (the "Equipment").

The Seller hereby warrants to Buyer, and Buyer's successors and assigns, as follows:

- l. That the Seller is the lawful owner of the Equipment and has good, valid and marketable title thereto, free and clear of any charge, lien, encumbrance or other claim or interest of any nature whatsoever;
- 2. That the Seller has full power and authority to sell and convey the Equipment; and
- 3. That the Seller has not executed any other Bill of Sale or other instrument which by its terms purports to transfer title to the Equipment, or any interest therein, to any other person or entity.

The Seller further agrees to forever warrant and defend the title to the Equipment unto Buyer, its successors and assigns, against all lawful claims.

THE FOREGOING WARRANTIES ARE EXCLUSIVE AND IN LIEU OF ALL OTHER REPRESENTATIONS AND WARRANTIES OF THE SELLER, WHETHER WRITTEN, ORAL OR IMPLIED, AND THE SELLER SHALL NOT, BY VIRTUE OF HAVING SOLD THE EQUIPMENT HEREWITH, BE DEEMED TO HAVE MADE ANY REPRESENTATION OR WARRANTY AS TO THE MERCHANTABILITY, FITNESS, OPERABILITY, DESIGN OR CONDITION OF, OR AS TO THE QUALITY OF THE MATERIAL OR WORKMANSHIP IN, THE EQUIPMENT, EXCEPT AS SPECIFICALLY SET FORTH HEREIN.

IN WITNESS WHEREOF, the undersigned has executed this Bill of Sale as of the 17th day of December, 1989.

WITNESS:	CHATTAHOOCHEE INDUSTRIAL RAILROAD	
Sost A Williams	Charles n Inautan	
	Title: VICE PRESIDENT	

APPENDIX A

Twenty five (25) all steel open top hopper railcars with 100 ton capacity roller bearing trucks built by Greenville Steel Car Company in 1975 and bearing reporting marks as follows:

CIRR6000	CIRR6070
CIRR6006	CIRR6083
CIRR6011	CIRR6086
CIRR6012	CIRR6091
CIRR6021	CIRR6097
CIRR6025	CIRR6100
CIRR6028	CIRR6102
CIRR6030	CIRR6105
CIRROUSU CIRROUSU - CIRROUSU CNA	CIRR6107
CIKKOU33	CIRR6109
CIRR6036	CIRR6111
CIRR6058	CIRR6142

STATE OF GEORGIA)
COUNTY OF)

On this day of reconcer, 1989, before me, the subscriber, reflection, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within named realized that he is to me personally known, who stated and acknowledged that he is the realized of Chattahoochee Industrial Railroad, a Georgia corporation, and duly authorized by authority of the board of directors or by-laws of said corporation in his capacity as such officer to execute and acknowledge the foregoing instrument for and in the name and on behalf of said corporation and further stated and acknowledged that he has so signed, executed and delivered the foregoing instrument as the free and voluntary act and deed of said corporation, for the consideration, uses and purposes therein mentioned and set forth and desired that the same might be recorded as such.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 21 day of here, 1989.

nfartsa Odom

My commission expires: 3-21-92